



Jet.AI Announces the Launch of its National Jet Card Program

May 8, 2024 2:03 PM EDT

LAS VEGAS, May 08, 2024 (GLOBE NEWSWIRE) -- **Jet.AI Inc. (“Jet.AI” or the “Company”)** (**NASDAQ: JTAI**), an innovative private aviation and artificial intelligence (“AI”) company, today announced it has officially launched its national jet card program.

The program offers all categories of private jet for service within the continental U.S., guaranteed rates, guaranteed availability, and a 48-hour call out. Program highlights include an optional escrow, and only 44 peak days (below the industry average of 47).

“Building on our successful regional jet card program, we’re excited to enter the national market with a new and thoughtfully constructed offering,” said Executive Chairman and Interim CEO Mike Winston. “We’re particularly enthusiastic about the escrow option, which offers peace of mind to jet card buyers through our relationship with third party administrator Avitrust. More than half of all jet card buyers already have regular access to a private jet so in addition to its own profitable characteristics the jet card product can lead to the cross-sale of charter, fraction, and brokerage.”

For more information and to join, reach out to the Company at contact@jet.ai or 1-800-602-5678.

About Jet.AI

Jet.AI operates in two segments, Software and Aviation, respectively. The Software segment features the B2C CharterGPT app and the B2B Jet.AI Operator platform. The CharterGPT app uses natural language processing and machine learning to improve the private jet booking experience. The Jet.AI operator platform offers a suite of stand-alone software products to enable FAA Part 135 charter providers to add revenue, maximize efficiency, and reduce environmental impact. The Aviation segment features jet aircraft fractions, jet card, on-fleet charter, management, and buyer’s brokerage. Jet.AI is an official partner of the Las Vegas Golden Knights, 2023 NHL Stanley Cup® champions. The Company was founded in 2018 and is based in Las Vegas, NV and San Francisco, CA.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to the products and services offered by Jet.AI and the markets in which it operates, and Jet.AI’s projected future results. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties that could cause the actual results to differ materially from the expected results. As a result, caution must be exercised in relying on forward-looking statements, which speak only as of the date they were made. Factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements can be found in the Registration Statement and the amendments thereto on Form S-4 filed with the Securities and Exchange Commission (File No. 333-270848) and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Readers are cautioned not to put undue reliance on forward-looking statements, and Jet.AI assumes no obligation and does not intend to update or revise these forward-looking statements, whether because of new information, future events, or otherwise.

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